

Checklist

What I need to know-3.5






Understand,



Not sure, need to check,
revise



Need to

Topic	What I need to know			
Ethics in business	Meaning of the term ethics			
	Possible trade off between ethics and profits			
	Importance of the potential effects of pressure group activity			
Environmental Issues	How businesses affect the environment			
	Importance of short term environmental effects (traffic congestion, air, noise and water pollution			
	Importance of long term environmental affects (global warming and resources depletion)			
Economic Issues affecting international trade	Extremes of income distribution internationally			
	Effect of import protection and export subsidy on business			
Impact of government and the EU	Impact of regulation and taxation			
	Benefits and drawbacks of maternity/paternity rights,			
	Benefits and drawbacks of health and safety regulations on businesses			
	Benefits and drawbacks of minimum wage			